

# GOVERNMENT DEGREE COLLEGE CHOPAL

## DEPATRTMENT OF ECONOMICS

### Learning Outcomes

#### I. Programme Specific Outcomes:

- i. To know the basic ideas of Economics and importance of Economics as a subject.
- ii. To acquaint students with collection, organization, tabulation and analysis of empirical data.
- iii. To apply the basic knowledge of Economics in their day-to-day life.
- iv. To understand the major concepts of Economics and its applications at Micro and Macro level.
- v. To know how an economy works in different economic systems and policy making in these economic systems.
- vi. To understand the various concepts related to Finance/money, Planning, Various economic activities, National Income, Development etc.
- vii. To understand the changes in the economic scenario and their impact on economy at international and national level.
- viii. To think logically about an economic problem and interpret relevant conclusions along with possible solutions/suggestions.
- ix. To build the subject concepts and aptitude for competitive examination at National and State Level, Higher Education and Research.

#### II. Course Specific Outcomes:

S. No.	Course Title	Course Code	Year	Course Outcome
1	DSC: Core Economics- I Principles of Microeconomics-I	ECONA 101	B.A. 1 <sup>st</sup> Year	<ul style="list-style-type: none"><li>• Learn the basic concepts of Economics and Microeconomics.</li><li>• Learn the demand and supply behaviour of consumers and producers in the market.</li><li>• Understand how the producers produce the goods/services in economy and types of cost involved.</li><li>• Classification of markets and determination of equilibrium.</li></ul>

2	DSC- Core Economics- II Principles of Microeconomics-I	ECONA 102	B.A. I <sup>st</sup> Year	<ul style="list-style-type: none"> <li>• Market structure: its types, functioning and equilibrium.</li> <li>• To know about the concept of market failure.</li> <li>• To know about the concepts and determination of factor pricing.</li> </ul>
3	DSC- Core Economics- III Principles of Macroeconomics-I	ECONA 201	B.A. II <sup>nd</sup> Year	<ul style="list-style-type: none"> <li>• To understand the fundamentals of Macroeconomics.</li> <li>• To understand the different theories of employment.</li> <li>• Understand the various concepts like national income, consumption, Saving and Investment.</li> <li>• To study the importance of money in a modern economy.</li> </ul>
4	DSC- Core Economics IV Principles of Macroeconomics-I	ECONA 202	B.A. II <sup>nd</sup> Year	<ul style="list-style-type: none"> <li>• To understand the concept of multiplier and accelerator.</li> <li>• To understand the different theories of money, inflation and its relation with employment.</li> <li>• To understand the concept of IS-LM curves.</li> <li>• To understand the concept of Balance of Payment and Exchange Rate.</li> <li>• Recognize the fluctuations in economy known as trade cycles or business cycles and understand the macroeconomic stabilizers.</li> </ul>
5	SEC-I 1. Statistical Methods – I	ECONA 203	B.A. II <sup>nd</sup> Year	<ul style="list-style-type: none"> <li>• Know about data, its types and sources.</li> <li>• Learn the methods of data collection, tabulation and presentation.</li> <li>• Learn the methods of data analysis by simple statistical methods (arithmetic mean, median, mode etc.)</li> </ul>
6	SEC-II	ECONA 205	B.A. II <sup>nd</sup> Year	<ul style="list-style-type: none"> <li>• Learn the methods of data analysis by advance statistical</li> </ul>

	3. Statistical Methods – II			<p>methods such as correlation, regression analysis etc.</p> <ul style="list-style-type: none"> <li>• Learn the concept of time series in data and its methods.</li> <li>• Understand the index number techniques and its applications.</li> <li>• Learn the methods of data interpretations.</li> </ul>
7	DSE-I 1. Indian Economy	ECONA 301	B.A. III <sup>rd</sup> Year	<ul style="list-style-type: none"> <li>• Understanding Indian economy in pre-independence and post-independence period.</li> <li>• Understanding problems related to Indian economy such as poverty, unemployment etc.</li> <li>• Understanding the role, growth, problems &amp; policies of different sectors such as agriculture, industries and services in the Indian Economy.</li> </ul>
8	DSE-II 5. Development Economics	ECONA 305	B.A. III <sup>rd</sup> Year	<ul style="list-style-type: none"> <li>• To understand concept of economic development, its measures, determinants and importance.</li> <li>• To study the difference between economic development, growth, progress and to study Indian development experience.</li> <li>• Understand different theories/ models of underdevelopment, growth and development.</li> </ul>
9	SEC-III 6. Public Finance	ECONA 310	B.A. III <sup>rd</sup> Year	<ul style="list-style-type: none"> <li>• Study the meaning and definitions of public finance.</li> <li>• Understand the different types of taxation, their effects and taxable capacity of the people.</li> <li>• To study public expenditure and public revenue.</li> <li>• To study meaning and role of public debt in India.</li> <li>• To study fiscal policy, budget and centre-state financial relations.</li> </ul>
10	SEC-IV	ECONA 311	B.A. III <sup>rd</sup> Year	<ul style="list-style-type: none"> <li>• Understanding money, its role in different economies, different</li> </ul>

	7. Money and Banking			<p>monetary standards and money supply.</p> <ul style="list-style-type: none"> <li>• Understanding financial institutions, money market and capital market.</li> <li>• Study different types of banks, Indian banking system, Central Bank and their dynamic role.</li> <li>• To learn financial and banking sector reforms &amp; monetary policy with special reference to India.</li> </ul>
11	G.E.C.-I 1. Economy of Himachal Pradesh	ECONA 313	B.A. III <sup>rd</sup> Year	<ul style="list-style-type: none"> <li>• Understand the nature of the economy of H.P.</li> <li>• Learn the geographical &amp; demographic perspective of H.P.</li> <li>• Understand the role and structural changes of different sectors such as agriculture, industries, and services in the state economy.</li> <li>• Understand the role of horticulture, tourism and hydro-power in economy of H.P.</li> <li>• Learn the role of government policy, planning and various programmes initiated by government from time to time.</li> </ul>
12	G.E.C. -II 2. Indian Economy	ECONA 314	B.A. III <sup>rd</sup> Year	<ul style="list-style-type: none"> <li>• Understanding Indian economy pre-independence and post-independence period.</li> <li>• Understanding problems related to Indian economy such as poverty, unemployment etc.</li> <li>• Understand the role, growth, problems &amp; policies of different sectors such as agriculture, industries, and services in the Indian Economy.</li> </ul>